

# KangaNews New Zealand Debt Capital Market Summit 2025

10 September The Hilton Auckland

>>>REGISTER

8.20am **REGISTRATION OPENS**

9.05am **WELCOME**

THE MACRO PICTURE

9.15am **PANEL DISCUSSION**

**Chief economists' roundtable**

- Impact on New Zealand of heightened global trade tension.
- Domestic outlook: we've seen the bottom – when does the rebound begin?
- Monetary and fiscal outlook and consequences.

**Panellists**

**Kelly Eckhold**

Chief Economist  
**Westpac**

**Stephen Toplis**

Head of Research  
**BNZ**

**Nick Tuffley**

Chief Economist  
**ASB Bank**

**Sharon Zollner**

Chief Economist  
**ANZ**

**Moderator**

**Martin Foo**

Director and Lead Analyst,  
Sovereign and International Public Finance  
**S&P Global Ratings**

LOCAL MARKET EVOLUTION

10.05am **PANEL DISCUSSION**

**Capex and financing needs big picture**

- Infrastructure and transition update: what and how much?
- Martialling expertise, scale and delivery.
- Can sustainable finance play a real role in mobilising capital?

**Panellists**

**Pat Brockie**

Chief Financial Officer  
**City Rail Link**

**Hannah Crosby**

Director, Specialised Finance  
**ANZ**

**Izzy Fenwick**

Sustainability Champion and Director  
**Aotearoa Circle**

**Robin Mitchell**

Co-Founder and Chief Executive  
**Nature Positive**

**Moderator**

**Fran Burley**

Director, Sustainable Finance  
**ANZ**

10.50am **BREAK**

11.20am **Q&A**

**The lowdown on water investment and funding**

**Interviewees**

**Nicholas Chapman**

Vice President and Senior Analyst,  
Public Project and Infrastructure Finance  
**Moody's Ratings**

**Andrew Michl**

Manager. Credit and Client Relations  
**New Zealand Local Government Funding Agency**

**Interviewer**

**Samantha Swiss**

Chief Executive  
**KangaNews**

11.40am **PANEL DISCUSSION**

**The changing shape of the investment market: regulation and technology hasten the pace of evolution**

- The financial crisis as year zero on a new landscape for risk provision.
- Tokenisation and blockchain, and the impact on market function, transparency and liquidity.
- Emerging market participants and the relocation of liquidity provision.

**Panellists**

**Drew Bradford**

Chief Executive, **Catena Digital** and  
Chairman, **JellyC**

**Vimal Gor**

Head of Fixed Income and Multi Asset  
**Ellerston Capital**

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**Alex Sims**

Professor, Department of Commercial Law and Associate, UCL Centre for Blockchain Technologies  
**Auckland University**

**Moderator**

**Laurence Davison**  
Head of Content  
**KangaNews**

12.25pm **LUNCH**

1.25pm **PRESENTATION AND PANEL DISCUSSION**

**The RBNZ's liquidity management consultation**

- Update from the reserve bank.
- Considerations and concerns across the market.
- Towards a more healthy and functional liquidity environment.

**Panellists**

**David Craigie**  
Manager, Balance Sheet Design  
**Reserve Bank of New Zealand**

**Mike Eyre**

Principal Strategist, New Zealand Debt Management  
**The Treasury**

**Fergus McDonald**

Head of Bonds and Currency  
**Nikko Asset Management**

**Sandeep Parekh**

Head of Portfolio Management  
**ASB Bank**

**Moderator**

**Sarah DeSourdy Hastings**  
Partner  
**Russell McVeagh**

CROSS-BORDER ACTIVITY

2.15pm **PANEL DISCUSSION**

**Global rates investors and the New Zealand market**

- Market outlook, relative value and 'de-dollarisation'.
- Scale and activity in New Zealand dollars.
- Market functionality, liquidity and ability to take and exit exposures.

**Panellists**

**Patrick Bonifant**  
Portfolio Manager  
**Verition Fund Management**

**Mark Brown**

Director and Head of Fixed Income  
**Harbour Asset Management**

**Mark Butcher**

Chief Executive  
**New Zealand Local Government Funding Agency**

**Kim Martin**

Head of New Zealand Debt Management  
**The Treasury**

**Simon Macgill**

Head of Fixed Income  
**Commonwealth Bank of Australia**

**Moderator**

**Jackson Levandovski**  
Associate Director, Fixed Income Sales  
**Commonwealth Bank of Australia**

3.00pm **BREAK**

3.30pm **PANEL DISCUSSION**

**Australia: the 'G3.5' market on our doorstep**

- AUD demand depth and breadth story.
- Scale and functionality outlook: cyclical or structural, and global allocation trends.
- New Zealand issuers and investors in Australia.

**Panellists**

**Belinda Newman**  
Treasurer  
**Kiwibank**

**Allan O'Sullivan**

Managing Director  
and Head of Frequent Borrowers and Syndicate  
**Westpac**

**Will Thomson**

Corporate Treasurer  
**Contact Energy**

**Allison Tiernan**

Head of Credit Strategy  
**QIC**

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**Martin Whetton**

Head of Financial Markets Strategy

**Westpac**

**Moderator**

**Laurence Davison**

Head of Content

**KangaNews**

**4.15pm PANEL DISCUSSION**

**Major-bank treasurers**

- Funding overview and outlook.
- Balance sheet shape and drivers, including lending cost, NIMs and credit growth.
- Capital situation and prospects.

**Panellists**

**Penny Dell**

Treasurer

**ANZ**

**Mahes Hettige**

Head of Balance Sheet Management

**BNZ**

**Ollie Williams**

Treasurer

**Westpac**

**Moderator**

**Sarah DeSourdy Hastings**

Partner

**Russell McVeagh**

**5.00pm SESSIONS CLOSE**

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